

# Frequently Asked Questions

## 1. What is the CLPA?

The Certified Legacy Planning Associate (CLPA) program is a comprehensive certification for financial planners and intermediaries who seek to provide estate planning for their family, SME and foreign clients.

CLPA graduates have undergone rigorous education, and meet ongoing CPD requirements by attending expert workshops on emerging and essential topics.

## 2. Who are the creators of CLPA?

The creator is Legacy Planners Pte Ltd (Legacy), an established training company in estate planning and life skills.

Mr Keon Chee, the founder of Legacy, oversaw the creation of CLPA. He obtained critical inputs from a group of highly experienced practitioners that include (by category in alphabetical order):

### **-Accountants**

- Lionel Lau ACCA, Director of First Business Advisory

### **-Financial Planners**

- Michael Seow, Senior Financial Services Director of Prudential
- Victor Tang, Personal Wealth Director of AIA
- Louise Gan, Branch Director of Finexis Advisory
- Damien Ong, Business Development Director of Swiss Life

### **-Lawyers**

- Angelina Hing LLB, Managing Director of Integro Law Chambers
- Masagoes AK LLB, Managing Director of Aureus Law Corporation
- Patrick Tan LLB, CEO and Founder of Fortis Law

### **-Trustees**

- Linda Wong ACCA, Managing Director of Kensington Trust Singapore Limited
- Keon Chee LLB MBA, Executive Director of Riverside Trustees Limited

### 3. Is CLPA Certified?

CLPA will be certified by the Asia Estate Planning Association (AEPA), a non-profit society registered in Singapore. Note: expected time of certification is by first quarter of 2022.

### 4. How is CLPA different from other Programs?

CLPA was designed with these strong convictions:

- Broad-based to reflect our modern lives - Our topics cover the basic documents that everyone should have to special needs, divorce, cross-border planning, business succession and many others.
- Relevant to Financial Planning - Every estate plan has to be well funded.
- Simple English - We make complex concepts easy to understand and digest.
- Authoritative - Our trainers and course developers are well-recognised practitioners in their respective fields.

### 5. What is the CLPA Curriculum About?

The full curriculum has 11 one-day modules, divided into 5 practice areas:

- A. Family Situations
- B. Business Situations
- C. Insurance Applications
- D. Trust Applications
- E. Electives

For the latest information on CLPA and its modules, please visit [www.LP-ASIA.com](http://www.LP-ASIA.com).

For a brief brochure, you can visit <https://tinyurl.com/vfvv52mn> or:



Here is a brief description of the modules:

#### ***A. Family Situations***

- **MEP1** (Modern Estate Planning – Module 1) covering Wills, Testamentary Trusts and LPA Form 1.
- **MEP2** (Modern Estate Planning – Module 2) – covering Inheritance & Marriage Systems, LPA Form 2 and Charitable Giving.
- **MEP3** (Modern Estate Planning – Module 3) – covering Divorce, Special Needs and Islamic Inheritance.

#### ***B. Business Situations***

- **BIZ1** (Business Situations – Module 1: Starting the Business & Keyman Insurance) – covering Starting a Company, Running the Company and Protecting the Company with Business and Keyman Insurance.
- **BIZ2** (Business Situations – Module 2: Protecting Shareholders & Buy-Sell Agreements) – covering Cross-Purchase Agreements, Anatomy of a Buy-Sell Agreement and Trust-Based Agreements.

#### ***C. Insurance Applications***

- **PIP1** (Practical Insurance Planning - Module 1) – covering Insurable Interest and Ownership, Distribution Options, and Planning Situations such as Blended Families, Special Needs, Divorce.
- **PIP2** (Practical Insurance Planning - Module 2) – covering How to Engage the HNW, Premium Financing and Advanced Insurance Products.

#### ***D. Trust Applications***

- **PTP1** (Practical Trust Planning - Module 1) – covering the Most Commonly used Trust Structures, Fact Finding and Insurance-Based Trust Planning.
- **PTP2** (Practical Trust Planning - Module 2) – covering Active Living Trusts, Private Trust Companies and Family Business Constitution.

#### ***E. Electives***

- **ELE1** (Legacy Planning & Real Estate) – covering Ownership & Stamp Duties, How Divorce affects Property Ownership and How LPA Form 1 v Form 2 affects Property Ownership.
- **ELE2** (Probate & Estate Administration) – covering Probate, Estate Administration and Planning for Liquidity.

## 6. How Can I Get the CLPA Certification?

You can attain CLPA in 4 modules:

Level	Modules
CLPA	MEP1, PTP1, BIZ1, PIP1
CLPA Advanced	MEP2, PTP2, BIZ2, PIP2
Electives	MEP3, ELE1, ELE2

To attain CLPA Advanced, there are 4 additional modules to take.

## 7. Are there Exemptions for CLPA Modules?

Yes, exemptions can be provided.

The following is a non-exhaustive list and is continually updated. If the program you have taken is not on this list, please speak to us. Legacy can review the course materials and assessment result to determine whether an exemption can be granted:

CLPA Course	Qualifies for Exemption
MEP1	<ul style="list-style-type: none"><li>Holistic Estate &amp; Legacy Planning (HELP) by Financial Perspectives Pte Ltd.</li><li>Fortis Estate Planning Affiliate (FEPA) Course by FortisWills Pte Ltd</li><li>Certified Will Planner Course by SimplyWills Pte Ltd</li></ul>
PTP1	<ul style="list-style-type: none"><li>Fortis Estate Planning Affiliate (FEPA) Course by FortisWills Pte Ltd</li></ul>

Note: The estate planning courses you have attended by another training provider may cover similar topics or may even be very technically sound and rigorous. For example, if you have taken a course in trusts and seek an exemption for PTP1, we need to ensure that the course you have taken emphasises the practical aspects of trust planning for a typical Singapore family, which is what PTP1 focuses on.

## 8. How Much Does CLPA Cost?

The cost per module is:

- \$1,000 per person for online training          \$200 nett after 80% IBF Subsidy for those below 40\*  
\$100 nett after 90% IBF Subsidy for those above 40\*

\*Terms & conditions apply. Valid till 30 June 2022.

## 9. How Can I Find Out More?

Please visit [www.LP-ASIA.com](http://www.LP-ASIA.com) for latest information.